

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

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MEMORANDUM

TO:

The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE:

March 2, 2010

SUBJECT:

Contract Comments

(Fiscal Review Committee Meeting 3/1/10)

RFS# 330.08-45210

Department: Economic & Community Development

Contractor: University of Tennessee

Summary: The proposed contract is for the design, development, operation, and management of the West Tennessee Solar Farm and has a term beginning February 1, 2010, and ending April 30, 2012. The Solar Farm was approved by the U.S. Department of Energy as an energy initiative utilizing funds from the ARRA. Funds shall be awarded to qualifying Tennessee solar industry firms.

Maximum liability: \$31,000,000

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: The Honorable Matt Kisber, Commissioner

Mr. Robert Barlow, Director, Office of Contracts Review